

Good morning everyone.

As Treasurer, I am pleased to present the financial report for the Rainwater Harvesting Association for the year ended 30 June 2026.

This is an important milestone for the Association, being our first financial year since incorporation.

For the year, the Association received membership income of \$63,400 and incurred operating expenses of \$20,890, resulting in a surplus of \$42,510.

Membership income has provided the financial foundation for the Association in its first year, and I would like to acknowledge the support of our members in helping establish the Association on a sustainable footing.

At 30 June 2026, the Association held total assets of \$48,317, including cash reserves of \$40,917, with liabilities of \$5,807.

As a newly incorporated Association, we have taken a careful and responsible approach to the management of funds. In this first year, it has been important to establish a sound financial base that allows the Association not only to meet its current obligations, but also to continue operating sustainably into the future.

The surplus achieved this year reflects that prudent approach and places the Association in a strong financial position as it moves into its next year.

Looking ahead, there are a number of financial opportunities available to the Association.

With the Association now holding a healthy cash position, there is an opportunity to review how surplus funds are held and ensure that, where appropriate, they are earning a competitive return while remaining readily available for the Association's needs.

There is also an opportunity to strengthen future income by growing the membership base as awareness of the Association and the benefits of membership continue to develop, particularly with the rollout of the new website and increased communication with the industry.

Over time, there may also be opportunities to diversify income through appropriate advertising, sponsorship and industry partnerships.

At the same time, it is important that we remain mindful of the financial risks facing a relatively new Association. At present, our income is largely dependent on membership fees, so maintaining and growing the membership base will remain important.

We also need to ensure that expenditure grows in a measured way and that funds are committed carefully, particularly as new initiatives and opportunities are considered.

From a Treasurer's perspective, I am pleased to report that the Association finishes its first year of incorporation with a healthy balance sheet, strong cash reserves and a solid financial foundation.

Thank you.

Michelle Kramer

Treasurer

